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Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.On January 27, 2010, Porfirio Pepe Lobo Sosa was inaugurated President of Honduras. Lobo assumed power after seven months of domestic political crisis and international isolation that had resulted from the June 28, 2009 ouster of President Manuel Zelaya. The political crisis has left Lobo with a number of challenges, including considerable domestic political polarization, a lack of international recognition, and a faltering economy. Nonetheless, the strength of Lobo's National Party in the legislature and the weakness of his opposition will likely allow the new president to implement his policy agenda. The Honduran economy has undergone a number of changes in recent years. While traditional agricultural exports of coffee and bananas are still important, nontraditional sectors, especially the maquiladora, or export-processing industry, have grown significantly over the past decade. Substantial economic growth (6.3 in 2007 and 4 in 2008) and considerable debt reduction by international financial institutions have freed government resources to finance poverty-reduction programs. Nonetheless, Honduras continues to face a poverty rate of nearly 70 , in addition to widespread crime, high infant mortality, and a significant HIV/AIDS epidemic. Moreover, Honduras experienced an estimated 4.4 economic contraction in 2009 as a result of the political crisis and global economic downturn. .

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